Clarifications to the Merit Points criteria (updated 19 January 2015)

1. SP Track Record

- Both the Service Provider (SP) and the SP's sub-con will qualify for merit points if the SP awards the design and installation works to the sub-con.
- Documentation: Must have at least PO or LOA from the FiAH to SP / SP to sub
- Capacity to include self-consumption (ST License) & off grid (proof from KKLW/MOE)
- SP Sabah main office to be in Sabah
- No collaboration between SPs to add merit points

2. Project Finance

- If using financing, Applicants should show balance funds in Applicant's bank accounts (i.e. 2 months bank statement (incl. FD) for the equity portion).
- Term sheet should be finalized with all the financing terms detailed out, agreed and accepted by both parties (applicant and Financing party) subject to award of FiT quota. The term sheet should be valid for at least 6 months from date of submission.