

ADVANTAGES OF FiT:



ECONOMIC

- a. Creates green jobs
- b. Hedges against conventional fuel price volatility
- c. RE investor security
- d. Drives economic development
- e. Creates stable condition for market growth
- f. Transparent policy structure encourages new start-ups and innovators



POLITIC

- a. Demonstrates commitment to RE deployment and growth
- b. Increases energy security and autonomy
- c. Promotes democratised form of electricity system
- d. Increases the stakeholder base supporting the RE policies



SOCIAL

- a. Fairer wealth distribution and empower citizens and communities
- b. Increases exposure to renewables and public support
- c. Encourages citizens and community engagement with various activities in protecting the climate and environment
- d. Makes RE a common part of the landscape and cityscape



ENVIRONMENT

- a. Reduces carbon emission and pollutions
- b. Energy efficiency measures
- c. Reduces the dependency on fossil fuels which is depleting from time to time

Source: Mendonca et al (2010)

